

ELMIRA
CITY
SCHOOL
DISTRICT

2024-2025 FINAL BUDGET
PRESENTATION



GOVERNOR'S
BUDGET
STATUS AS OF
4/17/2024



State Budget was due April 1st



Extender in place through April 18th



**Overall General Fund State Aid Revenues
Projected for 24-25 are \$109,269,971**



**Data is subject to change with the
adoption of the State Budget**



2024-2025 TAX CAP CONSIDERATIONS



- Inflation is still higher than the NYS Tax Cap's maximum Allowable Levy Growth Factor of 2%
 - Inflation is currently 4.12%
- Capital Exclusion is the only component of the calculation impacted by internal factors
- ERS Pension Exclusion for 2024-2025
 - .01% Exclusion applied to ERS Salaries for 23-24
- Applying Eligible Carryover from 2023-2024
 - 2023-2024 Levy (\$128,645) lower than the Calculated Tax Levy Limit Before Exclusions
 - One-time use available in 2024-2025
 - Applied to the Tax Levy Limit before Exclusions

2024-2025 TAX LEVY LIMIT CALCULATION



A. Total Real Property Tax Levy for base year		\$	34,849,948
B. Excess Levy in Reserve		\$	-
C. Tax Levy subtotal (A - B)		\$	34,849,948
D. Tax Base Growth Factor (min of 1.0)			1.0000
E. Adjusted Tax Levy subtotal (C x D)		\$	34,849,948
F. Base Year PILOTS		\$	240,000
G. Base Year Levy plus PILOTS		\$	35,089,948
H. Base year Torts and Judgments > 5%		\$	-
I. Base year Capital Exp. Net of aid		\$	2,028,489
J. Total base year Torts and Capital exp.		\$	2,028,489
K. Levy less base year Torts and Capital (G - J)		\$	33,061,459
L. Allowable Levy Growth Factor based on CPI			1.0200
M. Levy including levy Growth Factor		\$	33,722,688
N. Budget year PILOT receivables		\$	350,000
O. Levy less budget year PILOTS (M - N)		\$	33,372,688
P. Eligible Carry Over from base year budget		\$	128,645.00
Q. Tax Levy Limit - before Exclusions (O + P)		\$	33,501,333
	<u>Budget Year Exclusions</u>		
R. Capital Expenditures net of aid		\$	2,322,534
S. Pension Expenditures above 2%		\$	14,562
T. Court orders/Judgments in > 5% base year levy		\$	-
U. Total Exclusions (R + S + T)		\$	2,337,096
Total Allowable Tax Levy including Exclusions (Q + U)		+ 2.84%	\$ 35,838,429

TAX LEVY IMPACT SCENARIOS

CURRENT YEAR LEVY LIMIT	\$	34,849,948	
NEXT YEAR MAXIMUM LEVY LIMIT	\$	35,838,429	
DIFFERENCE OVER CURRENT YEAR	\$	988,481	2.84%

	<u>SCENARIOS</u>	<u>LEVY AMOUNT</u>	<u>INCREASE</u>
0.50%		\$ 35,024,198	\$ 174,250
1.00%		\$ 35,198,448	\$ 348,499
1.50%		\$ 35,372,698	\$ 522,749
2.00%		\$ 35,546,947	\$ 696,999
2.50%		\$ 35,721,197	\$ 871,249
	2.84% MAXIMUM ALLOWABLE	\$ 35,838,429	\$ 988,481



RECOMMENDATION

- Propose **0.00%** increase to the 2024-2025 LEVY
- **Appropriate \$353,236 from the Reserve for Tax Reduction**
(purpose of the reserve is to offset increases to the levy)
 - Reserve established with proceeds of sale of real property
 - 82% of the reserve balance must be used by 2025-2026 (10-Years from initial funding)
 - 18% of the reserve balance must be used by 2032-2033
 - Reserve can accrue interest over the next 8 years, projected at an additional \$15,000 in revenue
 - Equates to a 1.01% Levy increase



PROPOSED REVENUE 2024-2025

ACTUAL STATE AID NUMBERS NOT AVAILABLE – DATA FROM FEBRUARY DATABASE

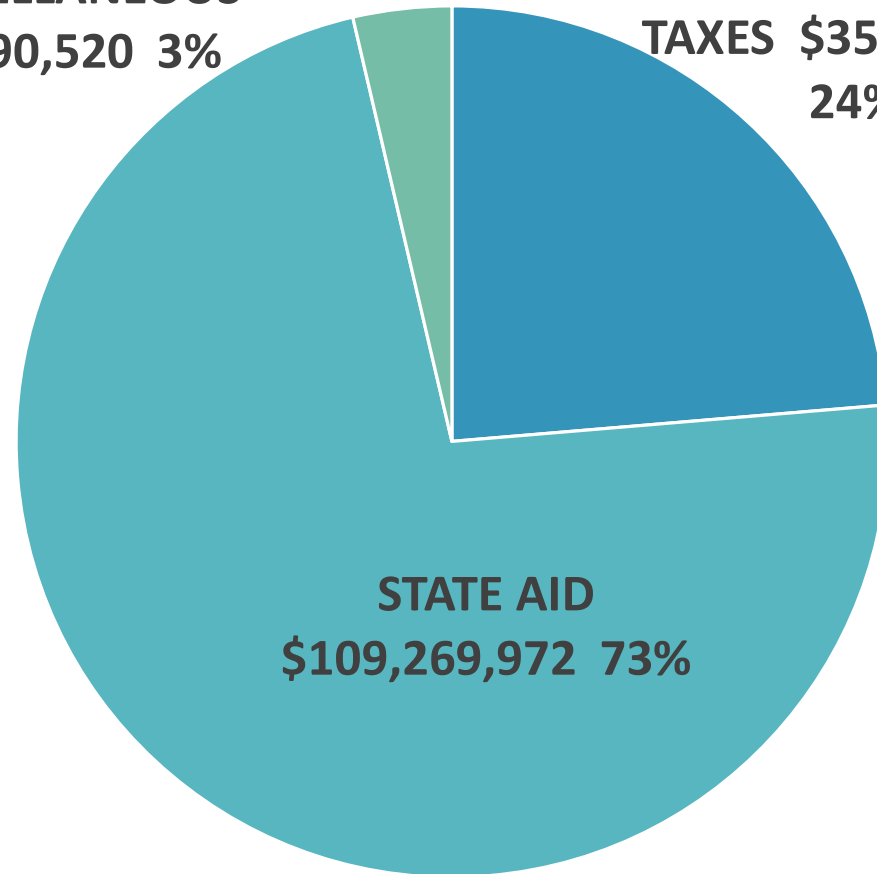


REVENUE	PROJECTED ACTUALS THROUGH 6/30/2024	PROPOSED 2024- 2025 BUDGET	23-24 PROJECTED ACTUALS VS 24-25 PROPOSED BUDGET
TAXES	\$35,167,081	\$35,557,221	\$390,140
STATE AID	\$109,988,160	\$109,269,972	(\$718,188)
FEDERAL AID	\$409,000	\$398,513	(\$10,487)
MISCELLANEOUS	\$5,448,726	\$5,037,000	(\$411,726)
INTERFUND TRANSFERS	\$0	\$100,284	\$100,284
APPROPRIATED RESERVES	\$72,000	\$353,236	\$281,236
	\$151,084,967	\$150,716,226	(\$368,741)

PROPOSED
REVENUE IN
GRAPH FORM

MISCELLANEOUS
\$5,490,520 3%

TAXES \$35,557,221
24%



STATE AID
\$109,269,972 73%

INTERFUND TRANSFER AND RESERVE APPROPRIATIONS INCLUDED IN
MISCELLANEOUS



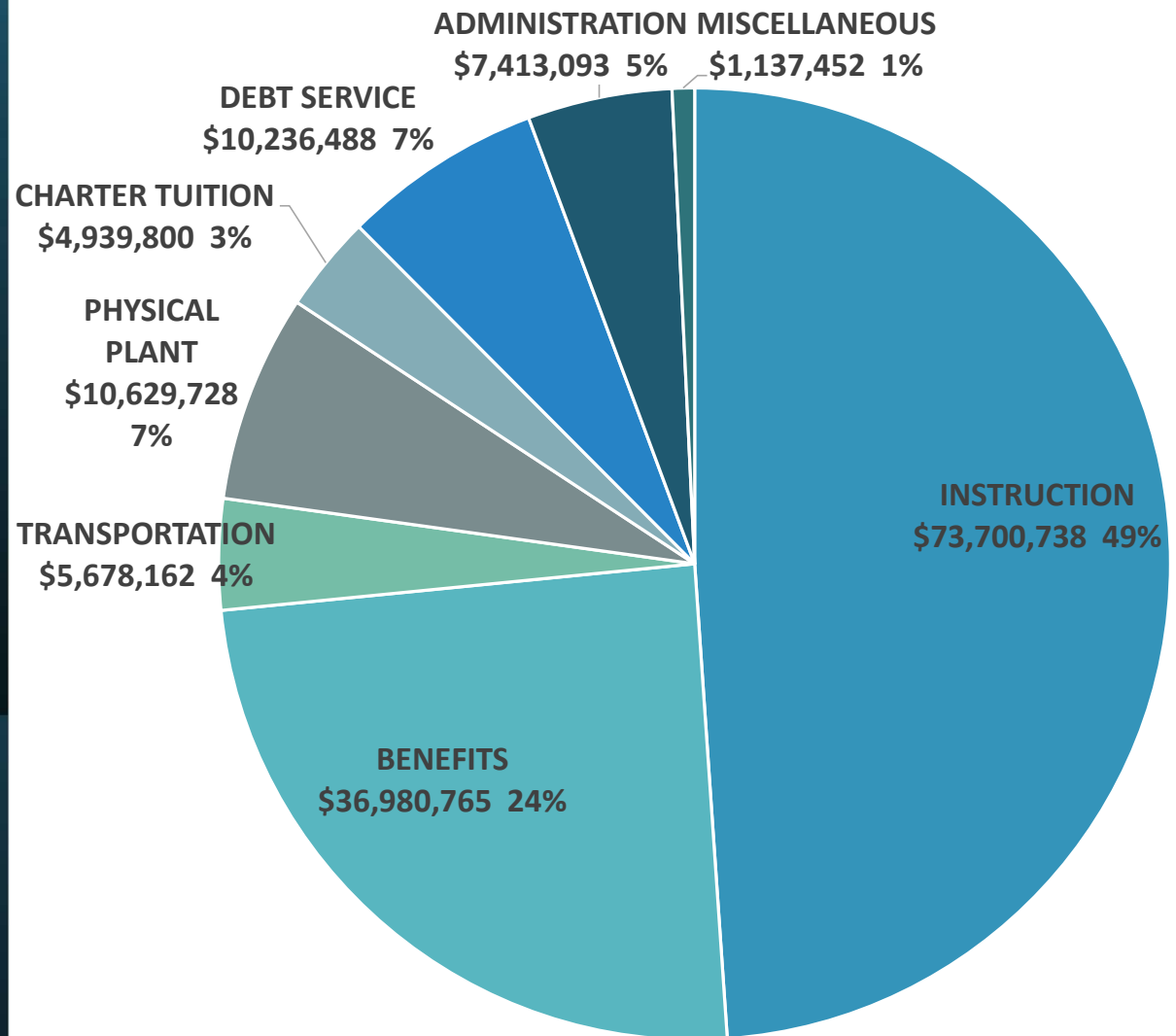
PROPOSED BUDGET 2024-2025



BUDGET CATEGORY	2023-2024 ADOPTED BUDGET	2024-2025 PROPOSED BUDGET	\$ CHANGE	% CHANGE
INSTRUCTION	\$ 67,727,917	\$ 73,700,738	\$ 5,972,821	8.82%
BENEFITS	\$ 37,372,588	\$ 36,980,765*	\$ (391,823)	-1.05%
TRANSPORTATION	\$ 5,876,744	\$ 5,678,162*	\$ (198,582)	-3.37%
PHYSICAL PLANT	\$ 9,262,312	\$ 10,629,728	\$ 1,367,416	14.76%
CHARTER TUITION	\$ 4,530,000	\$ 4,939,800	\$ 409,800	9.05%
DEBT SERVICE	\$ 13,857,222	\$ 10,236,488	\$ (3,620,734)	-26.13%
ADMINISTRATION	\$ 7,222,046	\$ 7,413,093	\$ 191,047	2.64%
MISCELLANEOUS	\$ 1,170,142	\$ 1,137,452	\$ (32,690)	-2.79%
GRAND TOTALS	\$ 147,018,971	\$ 150,716,226	\$ 3,697,255	2.51%

*PLANNED RESERVE USAGE THROUGHOUT THE 2024-2025 SCHOOL YEAR

PROPOSED BUDGET IN GRAPH FORM



BUDGET PROPOSAL 2024-2025

REVENUE	PROPOSED 2024-2025 BUDGET	
TAXES	\$	35,557,221
STATE AID	\$	109,269,972
FEDERAL AID	\$	398,513
MISCELLANEOUS	\$	5,037,000
INTERFUND TRANSFERS	\$	100,284
APPROPRIATED RESERVES	\$	353,236
		\$150,716,226
BUDGET	PROPOSED BUDGET 2024-2025	
INSTRUCTION	\$	73,700,738
BENEFITS	\$	36,980,765
TRANSPORTATION	\$	5,678,162
PHYSICAL PLANT	\$	10,629,728
CHARTER TUITION	\$	4,939,800
DEBT SERVICE	\$	10,236,488
ADMINISTRATION	\$	7,413,093
MISCELLANEOUS	\$	1,137,452
		\$150,716,226



BUDGET CONSIDERATIONS



- **INSTRUCTIONAL INCREASE OF \$5.9m or 8.82%**
 - 135 Instructional Salaries migrating back to the General Fund, previously funded with American Rescue Plan COVID relief monies
 - Increase to required Special Education services with BOCES
 - Currently in negotiations with (1) labor contract
 - (6) New Positions budgeted
 - (1) Float Registered Nurse
 - (1) Registered Nurse – IEP Requirement – Special Education
 - (2) Positions for Special Education Supports
 - (1) English Language Learner Instructor
 - (1) Aquatics Director
- **BENEFITS DECREASE OF (\$391k) or (1.05%)**
 - 8.68% Increase to Health Insurance
 - Increase to ERS and TRS Employer Contributions
 - Planned Reserve usage from ERS and TRS Reserves & the Reserve for Employee Benefits
- **TRANSPORTATION DECREASE OF (\$198k) or (3.37%)**
 - Several one-time equipment purchases 2023-2024
 - Purchasing 4 Diesel Buses 2024-25, 5 purchased 23-24
 - Savings in Fuel Bid results

BUDGET CONSIDERATIONS



- **PHYSICAL PLANT INCREASE \$1.3m or 14.76%**
 - Energy Bid resulted in 75% increase to Gas and Electric
 - 24% Increase to Natural Gas costs
 - 94% Increase to Electric costs
 - 37% of Custodial Supplies previously funded with American Rescue Plan COVID monies, moving back to the General Fund
 - (2) New Positions budgeted
 - (1) Inventory Stores Clerk (*response to prior year audit recommendation*)
 - (2) Maintenance Mechanics – HVAC & Energy Management
- **CHARTER TUITION INCREASE \$409k or 9.05%**
 - Projected Finn enrollment of 360 ECSD students
 - Projected annual rate increase set forth by NYSED
 - 1 Student at New Roots Charter School (Ithaca)
- **DEBT SERVICE DECREASE OF (\$3.6m) or (26.13%)**
 - June 2023 – Cash Defeasance of \$3.9m in outstanding Bond
 - Decreased expense to other liabilities – as principal is paid down interest obligations slowly reduce

BUDGET CONSIDERATIONS



- **ADMINISTRATION INCREASE OF \$191k or 2.64%**
 - Projected increase to district insurance policy - *Liability, Fire, Vehicle, Property*
 - Projected increase to annual audit expense
- **MISCELLANEOUS DECREASE OF (\$32k) or (2.79%)**
 - Community Schools services previously funded with American Rescue Plan COVID relief dollars migrating back to the General Fund through the BOCES contract
- **BOCES BUDGET \$27M or 18% OF BUDGET**
 - 30% of expenditures to be returned in 25-26 BOCES Aid
 - An additional \$8.3m in expenditures to be returned in 25-26 Excess Cost Aids
- **PLANNED RESERVE USAGE OF \$3.4M IN 24-25**
 - ERS Estimated Appropriation of \$1.3M
 - TRS Estimated Appropriation of \$1M
 - Employee Benefit Estimated Appropriation of \$225k
 - Capital Reserve Estimated Appropriation of \$900k (2) Zero Emissions Buses

FINAL BOCES BUDGET PROJECTIONS



Budget Account	2023-2024 Budget	2024-2025 Budget	Change
GENERAL SUPPORT			
Board of Education Subtotal	\$ 18,590	\$ 18,940	1.88%
Finance Subtotal	\$ 1,172,900	\$ 1,197,447	2.09%
Staff Subtotal	\$ 91,992	\$ 98,578	7.16%
Central Services Subtotal	\$ 874,160	\$ 829,250	-5.14%
Special Items (Contractual Expense) Subtotal	\$ 2,606,303	\$ 2,671,950	2.52%
GENERAL SUPPORT Subtotal	\$ 4,763,945	\$ 4,816,165	1.10%
INSTRUCTION			
Administration and Improvement Subtotal	\$ 981,963	\$ 879,799	-10.40%
Teaching Subtotal	\$13,352,364	\$15,291,128	14.52%
Instructional Media Subtotal	\$ 5,627,698	\$ 5,864,004	4.20%
Pupil Services Subtotal	\$ 31,568	\$ 139,856	343.03%
INSTRUCTION Subtotal	\$19,993,593	\$22,174,787	10.91%
PUPIL TRANSPORTATION			
PUPIL TRANSPORTATION Subtotal	\$ 10,147	\$ 10,512	3.60%
COMMUNITY SERVICES			
COMMUNITY SERVICES Subtotal	\$ 167,142	\$ 354,452	112.07%
Total GENERAL FUND	\$24,934,827	\$27,355,916	9.71%

STATE 3-PART BUDGET BREAKDOWN



FUNCTION OR ACCOUNT	SBM CODE	ADMIN.	PROGRAM	CAPITAL
Board of Education	1099	X		
Central Admin	1299	X		
Finance	1399	X		
Legal Services	1420	X	X	
Personnel	1430	X		
Records Mgmt.	1460	X		
Public Information	1480	X		
Op. Of Plant	1620			X
Maint. Of Plant	1621			X
Other Cent. Serv.	1699	X		
Judgments & Cl.	1930.4			X
Refund of Taxes	1964.4			X
Other Spec. Items	1998	X		
Curr. Dev. & Sup.	2010	X		
Sup. Reg. Schl.	2020	X		
Sup. Spec. Schl.	2040	X		
Res. Eval. & Plan.	2060	X		
Instruction (Net of supervision)	2999		X	
Purchase of Buses	5510.2			X
Other Dist. Trans.	5510		X	
Garage Bldg.	5530		X	
Contract Trans.	5540		X	
Community Service	8998		X	
Employee Benefits	9098	X	X	X
Debt Service	9898			X
Trans. to Capital	9950.9			X
Trans. to Debt	9902			X
Other Transfers	9951		X	

REQUIRED STATE 3-PART BUDGET BREAKDOWN



State Category	2023-2024 Budget	2024-2025 Proposed Budget	Change
Administration	\$ 15,656,577	\$ 16,298,548	\$ 641,971
Capital	\$ 25,977,860	\$ 24,308,468	\$ (1,669,392)
Program	\$ 105,384,537	\$ 110,109,210	\$ 4,724,673
Total	\$ 147,018,974	\$ 150,716,226	\$ 3,697,252

FUND BALANCE CLASSIFICATIONS & DEFINITIONS



Non-Spendable Fund Balance

Definition: Non-Spendable assets; prepaid items, inventories, long-term loan receivables, financial assets held for resale, principal of endowments

Restricted Fund Balance

Definition: Amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws & regulations of other governments or constitutional provisions

Unassigned Fund Balance

Definition: Represents the residual classification for the school district's general fund & could report a surplus or deficit.

Assigned Fund Balance

Definition: Consists of amounts that are subject to a purpose constraint that represents an intended use established by the school district's highest level of decision-making authority. The purpose of the assignment must be narrower than the purpose of the general fund

Elmira City School District Reserve Chart & Fund Balance

Fund Balance Classification	Fund Balance Account -OR- Reserve Name	Reserve Description	Balance at 3/31/2024	Estimated Balance at 6/30/2024
Non-Spendable Fund Balance	Prepaid Expenditures	Non-spendable assets; prepaid items, inventories	\$3,582,923	\$3,941,215
Restricted Fund Balance	CAPITAL RESERVE-2022	To pay the cost of any object or purpose for which bonds may be issued.	\$16,611,058	\$18,517,532
Restricted Fund Balance	CAPITAL RESERVE-2019	To pay the cost of any object or purpose for which bonds may be issued.	\$12,441,304	\$12,187,532
Restricted Fund Balance	WORKERS' COMPENSATION RESERVE	To pay for Workers Compensation and benefits.	\$1,439,343	\$1,446,463
Restricted Fund Balance	UNEMPLOYMENT INSURANCE RESERVE	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$778,191	\$782,040
Restricted Fund Balance	INSURANCE RESERVE	To pay liability, casualty, and other types of uninsured losses.	\$1,854,958	\$1,864,134
Restricted Fund Balance	RESERVE FOR LIABILITY	To establish and maintain a program of reserves to cover liability claims incurred.	\$326,793	\$328,409
Restricted Fund Balance	TAX CERTIORARI RESERVE	To establish a reserve fund for tax certiorari settlements	\$622,196	\$625,274
Restricted Fund Balance	RESERVE EMPLOYEE BENEFITS/ACCRUED LIABILITY	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$2,007,997	\$1,951,017
Restricted Fund Balance	RETIREMENT CONTRIBUTION RESERVE	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$9,524,983	\$9,572,098
Restricted Fund Balance	TEACHERS' RETIREMENT RESERVE	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"	\$3,772,941	\$3,791,603
Unassigned Fund Balance	RESERVE FOR TAX REDUCTION	For the gradual use of the proceeds of the sale of school district real property.	\$430,261	\$432,375
Unassigned Fund Balance	Unassigned Fund Balance	Subject to the 4% limit imposed by Real Property Tax Law Section 1318	\$5,880,759	\$6,031,097
Assigned Fund Balance	Encumbrances	Carryover Purchase Orders - Open PO's at 6/30 where items or services have not been received & are subsequently carried over into the next fiscal year to pay for goods or services once received & invoiced	\$497,537	\$500,000

BUDGET PUBLICATIONS



- **Budget Newsletter – mailing to district residents**
 - Letter from the Superintendent, Budget Vote/Hearing Information, Propositions, Property Tax Report Card, Proposed Budget Summary w/Pie Charts, New/Expanded Student Program articles, Building & Facility Improvements, EHS Seniors
- **Budget Book – on hand at all district buildings & public libraries within the district**
 - Revenues, Expenditures, 3-Part Budget, Propositions, Fiscal Accountability Summary, School Academic Report Card, Property Tax Report Card, Salary Disclosures, and Exemption Report for Tax Jurisdictions
- **Budget Notice – mailing to district residents**
 - Summary of overall budget proposal, contingent budget information, Propositions, Voting Information (locations/times)

BALLOT PROPOSITION 2024-2025

VOTER APPROVAL OF BUDGET

RESOLVED, that the proposed \$150,716,226 General Fund Budget of the Elmira City School District, Chemung County, New York for 2024-2025 be approved in accordance with Section 2022 of the Education Law and that the balance of said budget, after applying public monies thereto, be raised by a tax upon the taxable property of said district.



2024-2025 Property Tax Report Card

070600 - ELMIRA CITY SCHOOL DISTRICT

Contact Person: Lindsey Tice

Telephone Number:
607-735-3000

	Budgeted 2023-2024 (A)	Proposed Budget 2024-25 (B)
Total Budgeted Amount, not Including Separate Propositions	147,018,971	150,716,226
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	34,849,948	34,849,948
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	34,849,948	34,849,948
F. Permissible Exclusions to the School Tax Levy Limit	2,028,489	2,337,096
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³	34,978,593	33,501,333
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	32,821,459	32,512,852
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	2,157,134	988,481
Public School Enrollment	5,429	5,369
Consumer Price Index	8.00%	4.12%

	Actual 2023-2024 (D)	Estimated 2024-2025 (E)
Adjusted Restricted Fund Balance	48,565,582	49,375,358
Assigned Appropriated Fund Balance	4,080,460	4,329,121
Adjusted Unrestricted Fund Balance	5,880,758	6,028,649
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Capital	CAPITAL RESERVE-2022	To pay the cost of any object or purpose for which bonds may be issued.	16,337,172	18,517,532	To be used during the next capital project & for the purchase of (2) Zero Emissions Buses
Capital	CAPITAL RESERVE-2019	To pay the cost of any object or purpose for which bonds may be issued.	12,441,304	12,187,532	To be used during the next capital project
Workers' Compensation	WORKERS' COMPENSATION RESERVE	To pay for Workers Compensation and benefits.	1,439,343	1,446,463	Pay for benefits, medical & administrative costs for our Self-Insured Workers' Comp Plan
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	778,191	762,318	No planned usage for the 2024-2025 school year
Reserve for Tax Reduction	RESERVE FOR TAX REDUCTION	For the gradual use of the proceeds of the sale of school district real property.	430,261	432,375	Appropriate majority of reserve to preserve a 0% increase to the Tax Levy
Insurance	INSURANCE RESERVE	To pay liability, casualty, and other types of uninsured losses.	1,854,958	1,864,134	To fund certain uninsured losses exceeding \$25,000
Liability	RESERVE FOR LIABILITY	To establish and maintain a program of reserves to cover liability claims incurred.	326,793	328,409	Pay for liability claims
Tax Certiorari	TAX CERTIORARI RESERVE	To establish a reserve fund for tax certiorari settlements	622,196	625,274	Pay judgement claims arising out of tax certiorari proceedings
Employee Benefit Accrued Liability	RESERVE EMPLOYEE BENEFITS/ACCRUED LIABILITY	For the payment of accrued 'employee benefits' due to employees upon termination of service.	2,007,997	1,951,017	Employee reimbursement for unsued sick, vacation and personal leave at retirement
Retirement Contribution	RETIREMENT CONTRIBUTION RESERVE	To fund employer retirement contributions to the State and Local Employees' Retirement System	9,524,983	9,572,098	Appropriate approximately 14% of the reserve to fund Employer Contributions for the 2024-2025 School Year
Other Reserve	TEACHERS' RETIREMENT RESERVE	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"	3,772,941	3,791,603	Appropriate approximately 26% of the reserve to fund Employer Contributions for the 2024-2025 School Year

2024-2025 BUDGET NOTICE

Overall Budget Proposal	Budget Adopted for the 2023-24 School Year	Budget Proposed for the 2024-25 School Year	Contingency Budget for the 2024-25 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 147,018,971	\$150,716,226	\$148,363,897										
Increase/Decrease for the 2024-25 School Year		\$3,697,255	\$1,344,926										
Percentage Increase/Decrease in Proposed Budget		2.51%	.91%										
Change in the Consumer Price Index		4.12%											
A. Proposed Levy to Support the Total Budgeted Amount	\$34,849,948	\$34,849,948											
B. Levy to Support Library Debt, if Applicable	\$	\$											
C. Levy for Non-Excludable Propositions, if Applicable **	\$	\$											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$	\$											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$34,849,948	\$34,849,948	\$										
F. Total Permissible Exclusions	\$2,028,489	\$2,337,096											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$34,978,593	\$33,501,333											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$32,821,459	\$32,512,852											
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$2,157,134	\$988,481											
Administrative Component	\$15,656,577	\$16,298,548	\$16,296,248										
Program Component	\$105,384,534	\$110,109,210	\$109,130,592										
Capital Component	\$25,977,860	\$24,308,468	\$22,875,868										
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2024-25 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. CONTINGENT BUDGET COMPRISED OF ORDINARY EXPENDITURES OF OPERATING THE DISTRICT & ITS FACILITIES. EQUIPMENT PURCHASES, LESS THOSE FUNDED WITH STATE AID HARDWARE MONIES HAVE BEEN DEDUCTED, INCLUDING NEW BUS PURCHASESES. ADDITIONALLY, INTERFUND TRANSFERS TO THE SPECIAL AID FUND HAVE ALSO BEEN DEDUCTED TO FORMULATE THE OVERALL CONTINGENT BUDGET</p>													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1"> <thead> <tr> <th>Description</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td></td> <td>\$</td> </tr> <tr> <td></td> <td>\$</td> </tr> <tr> <td></td> <td>\$</td> </tr> <tr> <td></td> <td>\$</td> </tr> </tbody> </table>				Description	Amount		\$		\$		\$		\$
Description	Amount												
	\$												
	\$												
	\$												
	\$												

*NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed for the 2024-25 School Year
Estimated Basic STAR Exemption Savings ¹
\$569

The annual budget vote for the fiscal year 2024-25 by the qualified voters of the Elmira City School District, Chemung County, New York, will be held at Ernie Davis Academy and Elmira High School in said district on Tuesday, May 21, 2024 at 7:00 am/pm prevailing time OR between the hours of 7:00am and 8:00pm, prevailing time in the Ernie Davis Academy and Elmira High School, at which time the polls will be opened to vote by voting ballot or machine.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.



BUDGET CALENDAR 2024-2025

- April 17th – Final Budget Presentation –
 - Board of Education Approves Final Budget & BOCES Budget
 - Board of Education Approves Budget Notice & Property Tax Report Card
- April 18th – *State Budget Extender Expires*
- May 7th - Budget Newsletters distributed to the Community
- May 13th – Budget Hearing
- May 14th – Budget Notice distributed to the Community
- May 21st – Budget Vote



QUESTIONS

LTICE@ELMIRACITYSCHOOLS.COM

LINDSEY TICE,
SCHOOL BUSINESS OFFICIAL

